

Entry India Projects Private Limited

Registered Office: D-55, Defence Colony, New Delhi - 110024
E-mail : contact@eiopl.com • Mob.: 9289279538

Date: 10.08.2023

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Reference Scrip Code: 957093, ISIN: INE368Y08018

Sub: Outcome of the Board Meeting regarding Un-Audited Quarterly Financial Results for the quarter ended on 30th June, 2023.

Ref: Regulation 52(1), 52(4) and 54(3) and of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following documents as approved by the Board of Directors of the company at its meeting held on Thursday, 10th August, 2023 commenced at 07:15 pm and concluded on 07:45 PM.

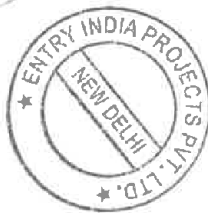
1. Un-Audited Quarterly Financial Results for the quarter ended on June 30, 2023.
2. Limited Review Report issued by Statutory Auditor of the Company.
3. Details required under Regulation 52(4) of SEBI (LODR) regulation, 2015.
4. Asset Cover Certificate under Regulation 54(3) of SEBI (LODR) regulation, 2015.
5. Alteration of Memorandum of Association and Articles of Association of the Company.

Kindly take the same on records for your information.

Thanking You,

Yours faithfully,
For Entry India Projects Private Limited

(Madhav Dhir)
Director
DIN: 07227587



Encl: As above

ENTRY INDIA PROJECTS PRIVATE LIMITED
CIN - U45400DL2008PTC173053
Regd. Office - D-55, Defence Colony, New Delhi - 110024
e-mail: contact@ei ppl.com

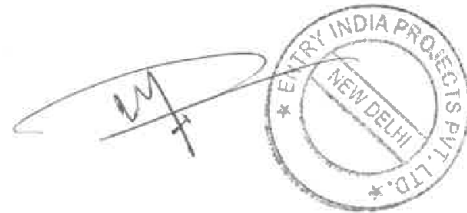
Regulation 52(1) and (2) of The Listing Regulations
UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2023

(Amounts are in INR thousands except per share data and ratios)

Particulars	Quarter ended June 30, 2023	Quarter ended March 31, 2023	Quarter ended June 30, 2022	Year to date for period ended June 30, 2023	Year to date for period ended June 30, 2022	Previous year ended March 31, 2023
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
Revenue from Operations	8,634	7,978	10,156	8,634	10,156	36,077
Other Income	1,862	12,532	3,550	1,862	3,550	24,870
Total income	10,495	20,510	13,706	10,495	13,706	60,947
2. Expenses						
Employee benefits expense	1,232	697	355	1,232	355	2,297
Depreciation	755	757	637	755	637	2,708
Professional Expenses	3,069	362	101	3,069	101	1,340
Municipal Tax	1,122	1,270	11,567	1,122	11,567	12,837
Financial Expenses	6,719	12,930	5,211	6,719	5,211	33,358
Other expenses	430	312	455	430	455	3,688
Total Expenses	13,328	16,328	18,326	13,328	18,326	56,228
3. Profit / (Loss) before tax (1-2)	(2,832)	4,182	(4,619)	(2,832)	(4,619)	4,719
4. Tax Expenses:						
Current Tax		120	-	-	-	955
Deferred Tax	(25)	(18)	-	(25)	-	(49)
Total Tax Expenses	(25)	102	-	(25)	-	906
5. Net Profit / (Loss) from the Year/Period (3-4)	(2,807)	4,080	(4,619)	(2,807)	(4,619)	3,813
6. Other Comprehensive Income (OCI):						
i. Items that will not be reclassified to Statement of Profit & Loss (net of tax)	-	(31,606)	-	-	-	(31,606)
7. Total Comprehensive Income for the Year/Period (5+6)	(2,807)	(27,526)	(4,619)	(2,807)	(4,619)	(27,793)
8. Earnings per equity share (EPS) (Not Annualised):						
i. Basic (In Rupees)	(1.81)	2.63	(2.97)	(1.81)	(2.97)	2.46
ii. Diluted (In Rupees)	(1.14)	1.66	(1.88)	(1.14)	(1.88)	1.55
9. Paid-up equity share capital:						
Equity Share of Rs.10 each	15,531	15,531	15,531	15,531	15,531	15,531
10. Other Equity	9,28,275	9,31,081	9,54,254	9,28,275	9,54,254	9,31,081
11. Net Worth	7,65,314	7,68,121	7,59,687	7,65,314	7,59,687	7,68,121
12. Paid-up debt capital	3,92,836	4,39,021	4,45,343	3,92,836	4,45,343	4,39,021
13. Debenture Redemption Reserve	-	-	-	-	-	-
14. Debt-equity ratio	0.51:1	0.57:1	0.59:1	0.51:1	0.59:1	0.57:1
15. Debt service coverage ratio	0.09	0.30	0.14	0.09	0.14	0.46
16. Interest service coverage ratio	0.69	1.38	0.24	0.69	0.24	1.22

- The above financial results were reviewed and recommended by the Board of Directors at their meetings held on 10.08.2023
- The Company is primarily engaged in the business of carrying on the business of construction of residential houses, commercial buildings, flats and buildings etc. and other allied activities. All the activities of the Company revolve around the primary business, as such there are no separate reportable segment.
- The limited review of the same has been carried out by the statutory auditor of the Company.
- The Company has made a prepayment of Rs.4.50 Crores of the principal amount of secured loan taken from ICICI bank during the quarter ending 30.06.2023.
- Figures for the previous periods / years have been regrouped / reclassified, wherever necessary to correspond with the current period /years classification / disclosure.
- Formulae for computation of ratios are as follows:
 - Debt/Equity ratio: Debt/Equity. Debt represents borrowings. Equity includes Equity Share Capital and Other Equity excluding Revaluation Reserve.
 - Debt Service Coverage Ratio: Profit/(Loss) Before Interest, Depreciation and Tax/(Interest Expenses+Principal Repayment of borrowings made during the period/year).
 - Interest Service Coverage Ratio: Profit/(Loss) Before Interest, Depreciation and Tax/Interest Expenses.
 - Net Worth: Total Equity excluding Other Comprehensive Income, Revaluation Reserve and reserves created out of amalgamation.

For and on behalf of the Board of Directors
Entry India Projects Private Limited



Place : New Delhi
Date: 10-08-2023

Madhav Dhir
Director
DIN: 07227587



RAJIV JASWANT & CO.

CHARTERED ACCOUNTANTS

Off : RTF-32, Royal Tower Market, Shipra Suncity, Indrapuram, Ghaziabad-201 014
Ph No : 0120-431 7371, 9717409122 E-Mail : rajivjaswantandco@gmail.com

Review Report to the Board of Directors of Entry India Projects Private Limited

We have reviewed the accompanying statement of unaudited financial results of Entry India Projects Private Limited ("the Company") for the three months ended 30th June, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

UDIN: **23510170BGWXAJ2215**

For Rajiv Jaswant & Co.
(Chartered Accountants)
F.R. No. 016018C



(Rajiv Rattan)
Proprietor
M. No: 510170

Place: Ghaziabad
Date: 10.08.2023

Entry India Projects Private Limited

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Pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are furnishing the followings for the quarter ended on 30th June, 2023:

S. No.	Particulars	Remarks
1.	Debt-equity ratio;	0.51
2.	Debt service coverage ratio	0.09
3.	Interest service coverage ratio;	0.69
4.	Outstanding redeemable preference shares (quantity and value);	--
5.	Capital redemption reserve/debenture redemption reserve	--
6.	Net worth;	7,65,314
7.	Net profit after tax;	-2,807
8.	Earnings Per Share Basic Diluted	-1.81 -1.14
9.	Current Ratio	28.73
10.	Long term debt to working capital	84%
11.	Bad debts to account receivable ratio	--
12.	Current liability ratio	4.14%
13.	Total debt to total assets	28%
14.	Debtors turnover	7.78
15.	Inventory turnover	--
16.	Operating margin (%)	82.26%
17.	Net profit margin (%)	-26.74%
18.	Sector specific equivalent ratio, as applicable	--
19.	Un-Audited Quarterly Financial Result for the quarter ended on 30.06.2023 as required under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Attached

We request you to take the above information on your record.

Thanking you,
Yours faithfully,

For Entry India Projects Pvt. Ltd.

(Madhav Dhir)
Director
DIN: 07227587





RAJIV JASWANT & CO.

CHARTERED ACCOUNTANTS

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ASSET COVER CERTIFICATE

To

The Directors,
M/s Entry India Projects Private Limited
D-55, Defence Colony,
New Delhi – 110 024

CERTIFICATE WITH RESPECT TO ASSET COVER IN RESPECT OF UNSECURED LISTED DEBT SECURITIES OF M/S ENTRY INDIA PROJECTS PRIVATE LIMITED

Dear Sir

We understand that M/s Entry India Projects Private Limited having its Registered Office at D-55, Defence Colony, New Delhi – 110 024 has requested us to issue a certificate confirming the asset cover and other details in respect of unsecured listed debt securities as on 30.06.2023 for the purpose of submission to their Debenture Trustee.

On the basis of the examination of the unaudited books of accounts and other relevant records and the further explanations/information given to us by the management of the Company, we hereby certify and provide the limited assurance that the asset cover and other details as on 30.06.2023 (as per details submitted below) as furnished by the Company and other records of the Company maintained in the ordinary course of business as produced to us for our examination.

- a) The entity having listed debt securities has vide its Board Resolution dated 27-09-2017, Debenture Trust Deed dated 22-12-2017, and Master Supplementary Debenture Trust Deed dated 09-03-2021 has issued the following listed debt securities:

ISIN	Private Placement	Secured/Unsecured	Sanctioned Amount (Rs.)
INE368Y08018	Private Placement of 100 Unsecured Redeemable NCD's	Unsecured	10 Crore



b) Asset Cover for listed debt securities

- i. The financial information as on 30.06.2023 has been extracted from the unaudited financial statement and books of account for the period ended on 30.06.2023 and other relevant records of the entity having listed debt securities;
- ii. The assets of the entity having listed debt securities provide coverage of 9.85 times of the interest and principal amount which is in accordance with the terms of Issue/Debenture Trust Deed/Master Supplementary Debenture Trust Deed (calculation as per statement of asset cover ratio for the unsecured debt securities – Table-II);

Table-II

S.No.	Particulars		Amount in Rs. '000 (As on 30.06.2023)
i.	Net Assets Available for Unsecured Lenders		
	+ Property Plant and Equipments	A	4,19,933
	- Intangible assets/prepaid expenses		-
	+ Investments		5,98,473
	+ Cash and Bank Balances		1,285
	+ Other current/non current assets		3,93,441
	- Deferred tax assets		-
	- Total assets available for secured lenders		(4,10,716)
	- Unsecured current/non current liabilities		(16,965)
	- interest accrued/payable on unsecured borrowings		-
	Total		
ii.	Total Borrowings (Unsecured)		
	Term Loan	B	-
	NCD		1,00,000
	CC/OD limits		-
	Other borrowings		-
	IND AS adjustments for effective interest rate on unsecured borrowings		-
	Total		
iii.	Assets Coverage Ratio	(A/B)	985%



c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity

We have examined the compliances made by the entity having listed debt securities in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the listed entity.

The above certificate is issued at the specific request of the company and is based on the records/documents produced before us and explanations/information given to us. Further, the certificate is provided to the company solely for the purpose to comply with requirement of debenture trustees, and should not be used by any other person or for any other purpose.

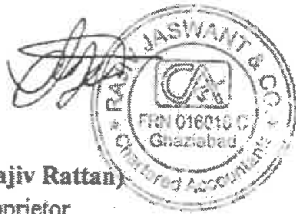
Thanking You

UDIN: 23510170BGWXAK9194

For Rajiv Jaswant & Co.

Chartered Accountants

FRN No. 016018C



(Rajiv Rattan)

Proprietor

M.No. 510170

Place of Signature: Ghaziabad

Date: 10-08-2023